

Answer to Shareholder question

Current Report No.: 49/2022

Date: October 10th 2022

Time: 1.08 pm

The Management Board of MERCOR S.A. of Gdańsk (the "Company") hereby publishes its answer to a question submitted by a Shareholder at the Annual General Meeting of the Company (the "AGM") on September 30th 2022:

Question:

How does the Company define independence of Supervisory Board members and which members of the Supervisory Board are independent?

Answer:

The Company defines independence of Supervisory Board members in accordance with Art. 13.1 of its Articles of Association, i.e. based on the criteria and conditions set out in generally applicable laws, as well as other regulations pertaining to the independence criteria required to be met by members of supervisory boards of listed companies (including, in particular, those prescribed by the principles of corporate governance adopted by the Supervisory Board of the Warsaw Stock Exchange, applicable to the regulated market in the territory of Poland, which is the listing venue for Company shares).

As at the date of the AGM, the independent members of the Supervisory Board of the Company were: Mr Arkadiusz Kęszicki, Mr Eryk Karski, Mr Blażej Żmijewski and Mr Pathy TIMU ZENZO.

Legal basis:

Par. 19.1.12 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state

MANAGEMENT BOARD OF MERCOR S.A.:

Jakub Lipiński

First Vice President of the Management Board

Tomasz Kamiński

Member of the Management Board